

6.4.2: Institution conducts internal and external financial audits regularly

AUDITED STATEMENTS FOR LAST FIVE YEARS

INDEX SHEET

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**INTERNAL AUDIT
REPORT**

CHECK UST FOR INTERNAL AUDIT OF THE COLLEGE / TRUST ACCOUNTS

Name of the college : NAVODAYA DENTAL COLLEGE
Address of the college: NAVODAYA DENTAL COLLEGE, PB NO.20, MANTRALAYAM ROAD, NAVODAYA NAGAR, RAICHUR.584101.
Period of Audit: 2020-2021
Prepared by: Account Section, NET, Raichur
Reviewed by:

Note: wherever test checks are to be carried out, obtain instructions from Audit In charge.


Particulars	Yes	No	N.A.	Remarks
1. <u>General Instructions</u>	✓			
1.1 Have you examined the software system in place with respect to books of account	✓			
1.2 Have you checked the past year-records like I.T returns and financial statement	✓			
1.3 Have you checked the number of years of maintenance of proper financial records	✓			
2. <u>Opening Balance</u>	✓			
2.1 Have you checked opening balance of	✓			
1. Cash Book	✓			
2. Bank Book	✓			
3. General Ledger	✓			
4. Other subsidiary ledgers, with closing balances of previous year	✓			
3. <u>Vouching</u>	✓			
Vouching includes the following:	✓			
3.1 Receipt and payments of cash book and Bank book	✓			
3.2 Have you checked correctness receipts and payments with respect to	✓			
1. Account Head	✓			
2. Date	✓			
3. Amount	✓			
4. Name of party	✓			
3.3 Are the vouchers properly authorized and supported by necessary external evidence and / or internal documentation	✓			
3.4 Does the transaction relate to the accounting audit under audit	✓			


3.5 Have you checked totals / sub totals	✓			
4. <u>Cash book / Bank book</u>	✓			
4.1 Have you checked whether transactions have been recorded in cash book / bank book for collection with counter foils of receipts	✓			
4.2 Have you checked whether cash collected is deposited into bank within reasonable intervals	✓			
4.3 Have you checked bank reconciliation statement and reconciliation entries with clearance in next month's bank statements	✓			
4.4 Have you ensured that wherever payments exceeds Rs. 10000/- it has been made through checks / DD.				
4.5 Have you checked contra entries for cash withdrawals and deposits and ensured that they appear on same date in cash book / bank book	✓			
4.6 Have you checked whether payments have been made only for charitable purpose or related projects / programs i.e., relief of poor/ education/ medical relief	✓			
5. <u>Journal Vouching</u>	✓			
5.1 Have you checked head of account on all journal vouchers	✓			
5.2 Are all journal vouchers supported by necessary evidence/ explanation	✓			
5.3 Are all vouchers properly authorized	✓			
6. <u>Salaries/ Wages/ Honorarium</u>	✓			
6.1 Have you checked salary register and summaries thereof in cash book/ bank book	✓			
6.2 Have you checked statutory deductions for	✓			
1. Provident fund	✓			
2. Income tax	✓			
3. Any other items	✓			
6.3 Have you checked stator deductions have been paid in proper and time manner to respective departments	✓			
7. <u>Ledger / Posting and Security</u>	✓			
7.1 Have you checked posting from cash book/ bank book/ journal register and all other principal books	✓			
7.2 Have you scrutinized all assets accounts of the trust / institution to ensure that assets relating to trust / society only recorded	✓			
7.3 Have you scrutinized all liabilities accounts of the trust / institution to ensure that liabilities relating to trust / society only recorded	✓			
7.4 Have scrutinized all expenses accounts in particular of	✓			

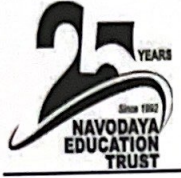
a) Building Repairs	✓			
b) Machine Repairs	✓			
c) Other Repairs	✓			
To ensure that whether any expenditure of capital nature has been charged to revenue account and vice versa.	✓			
8. Tax Matters	✓			
8.1 Have you checked TDS returns are filed quarterly and obtained the A/C number	✓			
8.2 Have you enquired about any pending tax litigations	✓			


Prepared by


Checked by


Principal
PRINCIPAL
Navodaya Dental College,
RAICHUR


Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.



Navodaya Education Trust ®
Navodaya Dental College
Raichur



To,

Date:11/04/2021

The Chairman,
Navodaya educational trust
Raichur.

Sir,

Subject: Internal audit report- NET Account-2020-21 submission-Reg.

I am herewith forwarding the internal audit report on the accounts of Navodaya dental college account for the period 30/10/2020 to 31/03/2021 for your follow-up actions.

Thanking you.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Girish Katti', with a long horizontal stroke extending to the right.

Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.




Navodaya Education Trust®
Navodaya Dental College
Raichur

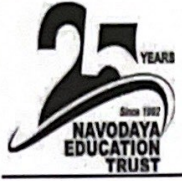


AUDIT REPORT

I have verified the attached receipts and payments account of Navodaya dental college account for the period 30/10/2020 to 31/03/2021 submit that, according to the information given to me and to the best of my knowledge and belief, the said accounts are found to be correct subject to my comments No1 to 08 attached hereto.


For Internal auditor


Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.



Navodaya Education Trust®
Navodaya Dental College
Raichur



To,

Date:13/10/2020

The Chairman,
Navodaya educational trust
Raichur.

Sir,

Subject: Internal audit report- NET Account-2020-21 submission-Reg.

I am herewith forwarding the internal audit report on the accounts of Navodaya dental college account for the period 30/04/2020 to 30/09/2020 for your follow-up actions.

Thanking you.

Yours faithfully,

Vandana
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR.



Navodaya Education Trust ®
Navodaya Dental College
Raichur



AUDIT REPORT

I have verified the attached receipts and payments account of Navodaya dental college account for the period 30/04/2020 to 30/09/2020 submit that, according to the information given to me and to the best of my knowledge and belief, the said accounts are found to be correct subject to my comments No1 to 08 attached hereto.

A handwritten signature in black ink, appearing to be 'K. S. S.', written over a horizontal line.

for Internal auditor

A handwritten signature in green ink, appearing to be 'Girish Katti', written over a horizontal line.

Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.



Navodaya Education Trust ®
Navodaya Dental College
Raichur



To,

Date:13/04/2020

The Chairman,
Navodaya educational trust
Raichur.

Sir,

Subject: Internal audit report- NET Account-2019-20 submission-Reg.

I am herewith forwarding the internal audit report on the accounts of Navodaya dental college account for the period 30/10/2019 to 31/03/2020 for your follow-up actions.

Thanking you.

Yours faithfully,
Vandana
PRINCIPAL
Navodaya Dental College,
RAICHUR



Navodaya Education Trust®
Navodaya Dental College
Raichur



AUDIT REPORT

I have verified the attached receipts and payments account of Navodaya dental college account for the period 30/10/2019 to 31/03/2020 submit that, according to the information given to me and to the best of my knowledge and belief, the said accounts are found to be correct subject to my comments No1 to 08 attached hereto.

A handwritten signature in black ink, appearing to be 'K. S.' with a horizontal line underneath.

for

Internal auditor

A handwritten signature in blue ink, appearing to be 'Girish Katti' with a horizontal line underneath.

Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.



Navodaya Education Trust ®
Navodaya Dental College
Raichur



To,

Date:12/10/2019

The Chairman,
Navodaya educational trust
Raichur.

Sir,

Subject: Internal audit report- NET Account-2019-20 submission-Reg.

I am herewith forwarding the internal audit report on the accounts of Navodaya dental college account for the period 30/04/2019 to 30 /09/2019 for your follow-up actions.

Thanking you.

Santosh
Yours faithfully,

PRINCIPAL
Navodaya Dental College,
RAICHUR



Navodaya Education Trust®
Navodaya Dental College
Raichur



AUDIT REPORT

I have verified the attached receipts and payments account of Navodaya dental college account for the period 30/04/2019 to 30/09/2019 submit that, according to the information given to me and to the best of my knowledge and belief, the said accounts are found to be correct subject to my comments No1 to 08 attached hereto.

A handwritten signature in black ink, appearing to be 'KCS'.

for Internal auditor

A handwritten signature in blue ink, appearing to be 'Girish Katti'.

Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.

INTERNAL AUDIT REPORT

CHECK UST FOR INTERNAL AUDIT OF THE COLLEGE / TRUST ACCOUNTS

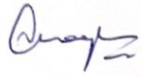
Name of the college : NAVODAYA DENTAL COLLEGE
Address of the college: NAVODAYA DENTAL COLLEGE, PB NO.20, MANTRALAYAM ROAD, NAVODAYA NAGAR, RAICHUR.584101.
Period of Audit: 2019-2020
Prepared by: Account Section, NET, Raichur
Reviewed by:

Note: wherever test checks are to be carried out, obtain instructions from Audit In charge.

Particulars	Yes	No	N.A.	Remarks
1. General Instructions	✓			
1.1 Have you examined the software system in place with respect to books of account	✓			
1.2 Have you checked the past year-records like I.T returns and financial statement	✓			
1.3 Have you checked the number of years of maintenance of proper financial records	✓			
2. Opening Balance	✓			
2.1 Have you checked opening balance of	✓			
1. Cash Book	✓			
2. Bank Book	✓			
3. General Ledger	✓			
4. Other subsidiary ledgers, with closing balances of previous year	✓			
3. Vouching	✓			
Vouching includes the following:	✓			
3.1 Receipt and payments of cash book and Bank book	✓			
3.2 Have you checked correctness receipts and payments with respect to	✓			
1. Account Head	✓			
2. Date	✓			
3. Amount	✓			
4. Name of party	✓			
3.3 Are the vouchers properly authorized and supported by necessary external evidence and / or internal documentation	✓			
3.4 Does the transaction relate to the accounting audit under audit	✓			

3.5 Have you checked totals / sub totals	✓			
4. <u>Cash book / Bank book</u>	✓			
4.1 Have you checked whether transactions have been recorded in cash book / bank book for collection with counter foils of receipts	✓			
4.2 Have you checked whether cash collected is deposited into bank within reasonable intervals	✓			
4.3 Have you checked bank reconciliation statement and reconciliation entries with clearance in next month's bank statements	✓			
4.4 Have you ensured that wherever payments exceeds Rs. 10000/- it has been made through checks / DD.		✓		
4.5 Have you checked contra entries for cash withdrawals and deposits and ensured that they appear on same date in cash book / bank book	✓			
4.6 Have you checked whether payments have been made only for charitable purpose or related projects / programs i.e., relief of poor/ education/ medical relief	✓			
5. <u>Journal Vouching</u>	✓			
5.1 Have you checked head of account on all journal vouchers	✓			
5.2 Are all journal vouchers supported by necessary evidence/ explanation	✓			
5.3 Are all vouchers properly authorized	✓			
6. <u>Salaries/ Wages/ Honorarium</u>	✓			
6.1 Have you checked salary register and summaries thereof in cash book/ bank book	✓			
6.2 Have you checked statutory deductions for	✓			
1. Provident fund	✓			
2. Income tax	✓			
3. Any other items	✓			
6.3 Have you checked stator deductions have been paid in proper and time manner to respective departments	✓			
7. <u>Ledger / Posting and Security</u>	✓			
7.1 Have you checked posting from cash book/ bank book/ journal register and all other principal books	✓			
7.2 Have you scrutinized all assets accounts of the trust / institution to ensure that assets relating to trust / society only recorded	✓			
7.3 Have you scrutinized all liabilities accounts of the trust / institution to ensure that liabilities relating to trust / society only recorded	✓			
7.4 Have scrutinized all expenses accounts in particular of	✓			


a) Building Repairs	✓			
b) Machine Repairs	✓			
c) Other Repairs	✓			
To ensure that whether any expenditure of capital nature has been charged to revenue account and vice versa.	✓			
8. Tax Matters	✓			
8.1 Have you checked TDS returns are filed quarterly and obtained the A/C number	✓			
8.2 Have you enquired about any pending tax litigations	✓			



Prepared by



Checked by


Principal
PRINCIPAL
Navodaya Dental College,
RAICHUR



Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.



Navodaya Education Trust ®
Navodaya Dental College
Raichur



To,

Date:23/04/2019


The Chairman,
Navodaya educational trust
Raichur.

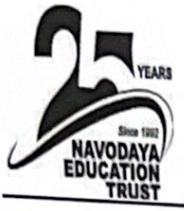
Sir,

Subject: Internal audit report- NET Account-2018-19 submission-Reg.

I am herewith forwarding the internal audit report on the accounts of Navodaya dental college account for the period 30/10/2018 to 31/03/2019 for your follow-up actions.

Thanking you.


Yours faithfully,
PRINCIPAL
Navodaya Dental College,
RAICHUR





Navodaya Education Trust ®
Navodaya Dental College
Raichur



AUDIT REPORT

I have verified the attached receipts and payments account of Navodaya dental college account for the period 30/10/2018 to 31/03/2019 submit that, according to the information given to me and to the best of my knowledge and belief, the said accounts are found to be correct subject to my comments No1 to 08 attached hereto.


for Internal auditor


Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.



Navodaya Education Trust®
Navodaya Dental College
Raichur



Date:16/10/2018

To,

The Chairman,
Navodaya educational trust
Raichur.

Sir,

Subject: Internal audit report- NET Account-2018-19 submission-Reg.

I am herewith forwarding the internal audit report on the accounts of Navodaya dental college account for the period 30/04/2018 to 30/09/2018 for your follow-up actions.

Thanking you.

Santosh
Yours faithfully,

PRINCIPAL
Navodaya Dental Coilege,
RAICHUR



Navodaya Education Trust®
Navodaya Dental College
Raichur



AUDIT REPORT

I have verified the attached receipts and payments account of Navodaya dental college account for the period 30/04/2018 to 30/09/2018 submit that, according to the information given to me and to the best of my knowledge and belief, the said accounts are found to be correct subject to my comments No1 to 08 attached hereto.

A handwritten signature in black ink, appearing to be 'K. S. S.', written over a horizontal line.

for Internal auditor

A handwritten signature in green ink, appearing to be 'Girish Katti', written over a horizontal line.

Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.

INTERNAL AUDIT REPORT

CHECK UST FOR INTERNAL AUDIT OF THE COLLEGE / TRUST ACCOUNTS

Name of the college : NAVODAYA DENTAL COLLEGE
Address of the college: NAVODAYA DENTAL COLLEGE, PB NO.20, MANTRALAYAM ROAD, NAVODAYA NAGAR, RAICHUR.584101.
Period of Audit: 2018-2019
Prepared by: Account Section, NET, Raichur
Reviewed by:

Note: wherever test checks are to be carried out, obtain instructions from Audit In charge.

Particulars	Yes	No	N.A.	Remarks
1. <u>General Instructions</u>	✓			
1.1 Have you examined the software system in place with respect to books of account	✓			
1.2 Have you checked the past year-records like I.T returns and financial statement	✓			
1.3 Have you checked the number of years of maintenance of proper financial records	✓			
2. <u>Opening Balance</u>	✓			
2.1 Have you checked opening balance of	✓			
1. Cash Book	✓			
2. Bank Book	✓			
3. General Ledger	✓			
4. Other subsidiary ledgers, with closing balances of previous year	✓			
3. <u>Vouching</u>	✓			
Vouching includes the following:	✓			
3.1 Receipt and payments of cash book and Bank book	✓			
3.2 Have you checked correctness receipts and payments with respect to	✓			
1. Account Head	✓			
2. Date	✓			
3. Amount	✓			
4. Name of party	✓			
3.3 Are the vouchers properly authorized and supported by necessary external evidence and / or internal documentation	✓			
3.4 Does the transaction relate to the accounting audit under audit	✓			

3.5 Have you checked totals / sub totals	✓			
4. <u>Cash book / Bank book</u>	✓			
4.1 Have you checked whether transactions have been recorded in cash book / bank book for collection with counter foils of receipts	✓			
4.2 Have you checked whether cash collected is deposited into bank within reasonable intervals	✓			
4.3 Have you checked bank reconciliation statement and reconciliation entries with clearance in next month's bank statements	✓			
4.4 Have you ensured that wherever payments exceeds Rs. 10000/- it has been made through checks / DD.		✓		
4.5 Have you checked contra entries for cash withdrawals and deposits and ensured that they appear on same date in cash book / bank book	✓			
4.6 Have you checked whether payments have been made only for charitable purpose or related projects / programs i.e., relief of poor/ education/ medical relief	✓			
5. <u>Journal Vouching</u>	✓			
5.1 Have you checked head of account on all journal vouchers	✓			
5.2 Are all journal vouchers supported by necessary evidence/ explanation	✓			
5.3 Are all vouchers properly authorized	✓			
6. <u>Salaries/ Wages/ Honorarium</u>	✓			
6.1 Have you checked salary register and summaries thereof in cash book/ bank book	✓			
6.2 Have you checked statutory deductions for	✓			
1. Provident fund	✓			
2. Income tax	✓			
3. Any other items	✓			
6.3 Have you checked stator deductions have been paid in proper and time manner to respective departments	✓			
7. <u>Ledger / Posting and Security</u>	✓			
7.1 Have you checked posting from cash book/ bank book/ journal register and all other principal books	✓			
7.2 Have you scrutinized all assets accounts of the trust / institution to ensure that assets relating to trust / society only recorded	✓			
7.3 Have you scrutinized all liabilities accounts of the trust / institution to ensure that liabilities relating to trust / society only recorded	✓			
7.4 Have you scrutinized all expenses accounts in particular of	✓			


a) Building Repairs	✓			
b) Machine Repairs	✓			
c) Other Repairs	✓			
To ensure that whether any expenditure of capital nature has been charged to revenue account and vice versa.	✓			
8. Tax Matters	✓			
8.1 Have you checked TDS returns are filed quarterly and obtained the A/C number	✓			
8.2 Have you enquired about any pending tax litigations	✓			

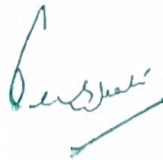


Prepared by



Checked by


Principal
PRINCIPAL
Navodaya Dental College,
RAICHUR



Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.



Navodaya Education Trust ®
Navodaya Dental College
Raichur



To,

Date: 13/04/2018

The Chairman,
Navodaya educational trust
Raichur.

Sir,

Subject: Internal audit report- NET Account-2017-18 submission-Reg.

I am herewith forwarding the internal audit report on the accounts of Navodaya dental college account for the period 30/10/2017 to 31/03/2018 for your follow-up actions.

Thanking you.

Santosh W
Yours faithfully,
PRINCIPAL
Navodaya Dental College,
RAICHUR



Navodaya Education Trust®
Navodaya Dental College
Raichur



AUDIT REPORT

I have verified the attached receipts and payments account of Navodaya dental college account for the period 30/10/2017 to 31/03/2018 submit that, according to the information given to me and to the best of my knowledge and belief, the said accounts are found to be correct subject to my comments No1 to 08 attached hereto.

A handwritten signature in black ink, appearing to be 'S. S. S.' or similar, written over a horizontal line.

for Internal auditor

A handwritten signature in blue ink, appearing to be 'Girish Katti', written over a horizontal line.

Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.



NET's
NAVODAYA DENTAL COLLEGE,
RAICHUR

OFFICE OF THE PRINCIPAL

To,

Date: 15/10/2017

The Chairman,
Navodaya educational trust
Raichur.

Sir,

Subject: Internal audit report- NET Account-2017-18 submission-Reg.

I am herewith forwarding the internal audit report on the accounts of Navodaya dental college account for the period 30/04/2017 to 30/09/2017 for your follow-up actions.

Thanking you.

S. Srinivas
Yours faithfully,

PRINCIPAL
Navodaya Dental College,
RAICHUR




NET's
NAVODAYA DENTAL COLLEGE,
RAICHUR

OFFICE OF THE PRINCIPAL

AUDIT REPORT

I have verified the attached receipts and payments account of Navodaya dental college account for the period 30/04/2017 to 30/09/2017 submit that, according to the information given to me and to the best of my knowledge and belief, the said accounts are found to be correct subject to my comments No1 to 08 attached hereto.


Internal auditor


Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.

INTERNAL AUDIT REPORT

CHECK LIST FOR INTERNAL AUDIT OF THE COLLEGE / TRUST ACCOUNTS

Name of the college : NAVODAYA DENTAL COLLEGE
Address of the college: NAVODAYA DENTAL COLLEGE, PB NO.20, MANTRALAYAM ROAD, NAVODAYA NAGAR, RAICHUR.584101.
Period of Audit: 2017-2018
Prepared by: Account Section, NET, Raichur
Reviewed by:

Note: wherever test checks are to be carried out, obtain instructions from Audit In charge.

Particulars	Yes	No	N.A.	Remarks
1. General Instructions	✓			
1.1 Have you examined the software system in place with respect to books of account	✓			
1.2 Have you checked the past year-records like I.T returns and financial statement	✓			
1.3 Have you checked the number of years of maintenance of proper financial records	✓			
2. Opening Balance	✓			
2.1 Have you checked opening balance of	✓			
1. Cash Book	✓			
2. Bank Book	✓			
3. General Ledger	✓			
4. Other subsidiary ledgers, with closing balances of previous year	✓			
3. Vouching	✓			
Vouching includes the following:	✓			
3.1 Receipt and payments of cash book and Bank book	✓			
3.2 Have you checked correctness receipts and payments with respect to	✓			
1. Account Head	✓			
2. Date	✓			
3. Amount	✓			
4. Name of party	✓			
3.3 Are the vouchers properly authorized and supported by necessary external evidence and / or internal documentation	✓			
3.4 Does the transaction relate to the accounting audit under audit	✓			

3.5 Have you checked totals / sub totals	✓			
4. <u>Cash book / Bank book</u>	✓			
4.1 Have you checked whether transactions have been recorded in cash book / bank book for collection with counter foils of receipts	✓			
4.2 Have you checked whether cash collected is deposited into bank within reasonable intervals	✓			
4.3 Have you checked bank reconciliation statement and reconciliation entries with clearance in next month's bank statements	✓			
4.4 Have you ensured that wherever payments exceeds Rs. 10000/- it has been made through checks / DD.		✓		
4.5 Have you checked contra entries for cash withdrawals and deposits and ensured that they appear on same date in cash book / bank book	✓			
4.6 Have you checked whether payments have been made only for charitable purpose or related projects / programs i.e., relief of poor/ education/ medical relief	✓			
5. <u>Journal Vouching</u>	✓			
5.1 Have you checked head of account on all journal vouchers	✓			
5.2 Are all journal vouchers supported by necessary evidence/ explanation	✓			
5.3 Are all vouchers properly authorized	✓			
6. <u>Salaries/ Wages/ Honorarium</u>	✓			
6.1 Have you checked salary register and summaries thereof in cash book/ bank book	✓			
6.2 Have you checked statutory deductions for	✓			
1. Provident fund	✓			
2. Income tax	✓			
3. Any other items	✓			
6.3 Have you checked stator deductions have been paid in proper and time manner to respective departments	✓			
7. <u>Ledger / Posting and Security</u>	✓			
7.1 Have you checked posting from cash book/ bank book/ journal register and all other principal books	✓			
7.2 Have you scrutinized all assets accounts of the trust / institution to ensure that assets relating to trust / society only recorded	✓			
7.3 Have you scrutinized all liabilities accounts of the trust / institution to ensure that liabilities relating to trust / society only recorded	✓			
7.4 Have you scrutinized all expenses accounts in particular of	✓			


a) Building Repairs	✓			
b) Machine Repairs	✓			
c) Other Repairs	✓			
To ensure that whether any expenditure of capital nature has been charged to revenue account and vice versa.	✓			
8. Tax Matters	✓			
8.1 Have you checked TDS returns are filed quarterly and obtained the A/C number	✓			
8.2 Have you enquired about any pending tax litigations	✓			


Prepared by


Checked by


Principal
PRINCIPAL
Navodaya Dental College,
RAICHUR

ANNUAL AUDIT REPORT


Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.



NET's
NAVODAYA DENTAL COLLEGE,
RAICHUR

OFFICE OF THE PRINCIPAL

To,

Date:12/04/2017


The Chairman,
Navodaya educational trust
Raichur.

Sir,

Subject: Internal audit report- NET Account-2016-17 submission-Reg.

I am herewith forwarding the internal audit report on the accounts of Navodaya dental college account for the period 30/10/2016 to 31/03 /2017 for your follow-up actions.

Thanking you.

Yours faithfully,
PRINCIPAL 
Navodaya Dental College,
RAICHUR



NET's
NAVODAYA DENTAL COLLEGE,
RAICHUR

OFFICE OF THE PRINCIPAL

AUDIT REPORT

I have verified the attached receipts and payments account of Navodaya dental college account for the period 30/10/2016 to 31/03/2017 submit that, according to the information given to me and to the best of my knowledge and belief, the said accounts are found to be correct subject to my comments No1 to 8 attached hereto.

for Internal auditor

Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.



NET's
NAVODAYA DENTAL COLLEGE,
RAICHUR

OFFICE OF THE PRINCIPAL

To,

Date:14/10/2016

The Chairman,
Navodaya educational trust
Raichur.

Sir,

Subject: Internal audit report- NET Account-2016-17 submission-Reg.

I am herewith forwarding the internal audit report on the accounts of Navodaya dental college account for the period 30/04/2016 to 30/09 /2016 for your follow-up actions.

Thanking you.

Yours faithfully,

Vandana
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR.



NET's
NAVODAYA DENTAL COLLEGE,
RAICHUR

OFFICE OF THE PRINCIPAL

AUDIT REPORT

I have verified the attached receipts and payments account of Navodaya dental college account for the period 30/04/2016 to 30/09/2016 submit that, according to the information given to me and to the best of my knowledge and belief, the said accounts are found to be correct subject to my comments No 1 to 8 attached hereto.

Internal auditor

Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.

INTERNAL AUDIT REPORT

CHECK UST FOR INTERNAL AUDIT OF THE COLLEGE / TRUST ACCOUNTS

Name of the college : NAVODAYA DENTAL COLLEGE
Address of the college: NAVODAYA DENTAL COLLEGE, PB NO.20, MANTRALAYAM ROAD, NAVODAYA NAGAR, RAICHUR.584101.
Period of Audit: 2016-2017
Prepared by: Account Section, NET, Raichur
Reviewed by:

Note: wherever test checks are to be carried out, obtain instructions from Audit In charge.

Particulars	Yes	No	N.A.	Remarks
1. <u>General Instructions</u>	✓			
1.1 Have you examined the software system in place with respect to books of account	✓			
1.2 Have you checked the past year-records like I.T returns and financial statement	✓			
1.3 Have you checked the number of years of maintenance of proper financial records	✓			
2. <u>Opening Balance</u>	✓			
2.1 Have you checked opening balance of	✓			
1. Cash Book	✓			
2. Bank Book	✓			
3. General Ledger	✓			
4. Other subsidiary ledgers, with closing balances of previous year	✓			
3. <u>Vouching</u>	✓			
Vouching includes the following:	✓			
3.1 Receipt and payments of cash book and Bank book	✓			
3.2 Have you checked correctness receipts and payments with respect to	✓			
1. Account Head	✓			
2. Date	✓			
3. Amount	✓			
4. Name of party	✓			
3.3 Are the vouchers properly authorized and supported by necessary external evidence and / or internal documentation	✓			
3.4 Does the transaction relate to the accounting audit under audit	✓			

3.5 Have you checked totals / sub totals	✓			
4. <u>Cash book / Bank book</u>	✓			
4.1 Have you checked whether transactions have been recorded in cash book / bank book for collection with counter foils of receipts	✓			
4.2 Have you checked whether cash collected is deposited into bank within reasonable intervals	✓			
4.3 Have you checked bank reconciliation statement and reconciliation entries with clearance in next month's bank statements	✓			
4.4 Have you ensured that wherever payments exceeds Rs. 10000/- it has been made through checks / DD.				
4.5 Have you checked contra entries for cash withdrawals and deposits and ensured that they appear on same date in cash book / bank book	✓			
4.6 Have you checked whether payments have been made only for charitable purpose or related projects / programs i.e., relief of poor/ education/ medical relief	✓			
5. <u>Journal Vouching</u>	✓			
5.1 Have you checked head of account on all journal vouchers	✓			
5.2 Are all journal vouchers supported by necessary evidence/ explanation	✓			
5.3 Are all vouchers properly authorized	✓			
6. <u>Salaries/ Wages/ Honorarium</u>	✓			
6.1 Have you checked salary register and summaries thereof in cash book/ bank book	✓			
6.2 Have you checked statutory deductions for	✓			
1. Provident fund	✓			
2. Income tax	✓			
3. Any other items	✓			
6.3 Have you checked stator deductions have been paid in proper and time manner to respective departments	✓			
7. <u>Ledger / Posting and Security</u>	✓			
7.1 Have you checked posting from cash book/ bank book/ journal register and all other principal books	✓			
7.2 Have you scrutinized all assets accounts of the trust / institution to ensure that assets relating to trust / society only recorded	✓			
7.3 Have you scrutinized all liabilities accounts of the trust / institution to ensure that liabilities relating to trust / society only recorded	✓			
7.4 Have scrutinized all expenses accounts in particular of	✓			

a) Building Repairs	✓			
b) Machine Repairs	✓			
c) Other Repairs	✓			
To ensure that whether any expenditure of capital nature has been charged to revenue account and vice versa.	✓			
8. Tax Matters	✓			
8.1 Have you checked TDS returns are filed quarterly and obtained the A/C number	✓			
8.2 Have you enquired about any pending tax litigations	✓			



Prepared by



Checked by

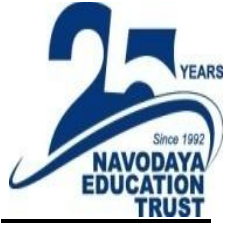


Principal

PRINCIPAL
Navodaya Dental College,
RAICHUR



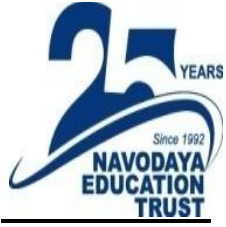
Dr. GIRISH KATTI M.D.S.
PRINCIPAL
NAVODAYA DENTAL COLLEGE
RAICHUR-584 103.



Navodaya Education Trust ®
Navodaya Dental College
Raichur



FINANCIAL YEAR 2019-20



Navodaya Education Trust ®
Navodaya Dental College
Raichur



FINANCIAL YEAR 2020-21

BOHARA BHANDARI BUNG AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
CA. BOHARA. S. J. B.com., FCA
CA. BHANDARI. P. M. B.com., FCA
CA. BUNG. R. S. B.com., FCA
CA. PANKAJ KUMAR BOHARA B.com., FCA, DISA
CA. YOGESH. R. BUNG B.com., FCA, LLB, DIIT(ICAI)

PH: (08532) 230221,231902,231183
#12-10-89/1, 2nd Floor, Anagha
Complex, Above Canara Bank,
RAICHUR - 584 101

AUDITOR'S REPORT

We have examined the attached Balance Sheet of **Navodaya Dental College** as at 31st March, 2021 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our examination.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Trust, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2021;
and
 - (b) in the case of the Income and Expenditure Account, of the Excess of Expenditure Over Income for the year ended on that date.

For BOHARA BHANDARI BUNG AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
(REG. No.008127S / S-200013)



(CA. Yogesh R Bung)
Partner
M.No:143932



PLACE: RAICHUR
DATE: 15.01.2022
UDIN: 22143932AAAAEC4347

NAVODAYA DENTAL COLLEGE

BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	Sch No	AMOUNT	ASSETS	Sch No	AMOUNT
Corpus Fund	1	1,016,744,048	Fixed Assets	4	8,502,238
Current Liabilities			Current Assets		
A) Duties & Liabilities	2	197,898	A) Investments & Deposits	5	7,500
B) Other Current Liabilities	3	9,476,325	B) Advances	6	35,161
			C) Cash & Cash Equivalent	7	113,305,642
			D) Other Current Assets	8	4,746,554
			INTRA Institution Balances		899,821,177
TOTAL		1,026,418,271	TOTAL		1,026,418,271

Schedule No 01 to 10 form an integral part of Balance Sheet & Income & Expenditure A/c

As per our Report of Even Date attached

For NAVODAYA DENTAL COLLEGE

PRINCIPAL

PLACE : RAICHUR
DATE : 15-01-2022



For BOHARA BHANDARI BUNG & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRNo: 008127S / S 200013



CA. YOGESH R BUNG
PARTNER
M.No: 143932

NAVODAYA DENTAL COLLEGE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	Sch No.	AMOUNT	INCOME	Sch No.	AMOUNT
To Functions and Festival Expenses		1,265,062	By Income from Fees And Other Receipts	9	126,480,130
" Printing & Stationery		334,206	" Interest Income		3,828,805
" Water Expenses		7,075	" Staff Quarters Rent		3,000
" Periodical & Inhouse Magazine		1,849,796			
" Promotional Expenses		475,000			
" Professional Tax		2,500			
" GST Written Off		76,716			
" Repairs & Maintenance		1,986,661			
" Student Exp		335,116			
" Postage & Telegram		2,645			
" Travelling Exp		34,090			
" Hotel Exp (Food)		150,595			
" Hotel Exp (Services)		60,480			
" Affiliation Fees		500,000			
" University Expenses		3,333,715			
" Depreciation		1,632,080			
" Salary		23,230,423			
" Contribution To :		33,243			
ESI		81,002			
PF		270,000			
" College Teaching Exp	10	37,389			
" Miscellaneous Office Expenses					
" Excess of Income over Expenditure transferred to Capital Account.		94,614,140			
TOTAL		130,311,935	TOTAL		130,311,935

Schedule No 01 to 10 form an integral part of Balance Sheet & Income & Expenditure A/c

As per our Report of Even Date attached

For NAVODAYA DENTAL COLLEGE

[Signature]
PRINCIPAL



PLACE : RAICHUR
DATE : 15-01-2022

For BOHARA BHANDARI BUNG & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRNo: 008127S / S 200013



[Signature]
CA. YOGESH R BUNG
PARTNER
M.No: 143932

**SCHEDULES ATTACHED TO AND FORMING PART OF BALANCE SHEET AND
INCOME & EXPENDITURE A/C**

SCHEDULE NO. 01	CORPUS FUND	AMOUNT
1. Balance as on 01.04.2020		922,129,908
Add :		
2. Excess of income over expenditure transferred [Surplus]		94,614,140
Balance as on 31.03.2021		1,016,744,048

SCHEDULE NO. 02	DUTIES & TAXES	AMOUNT
1. EPF		28,256
2. PT Payable		(600)
3. TDS Payable		170,242
		197,898

SCHEDULE NO. 03	OTHER CURRENT LIABILITIES	AMOUNT
1. Advance for Scholarship		571,144
2. Salary & Stipend Payable		709,325
3. Retention Money & Deposits Accepted		6,394,500
4. Students Advance for Fees		1,688,206
5. KSDC Registration Fees		20,500
6. Incentive & Grant Received from Authorities		92,650
		9,476,325

SCHEDULE NO. 04	FIXED ASSETS				
Particulars	WDV as on 01.04.2020	Additions	Deletions	Depreciation	WDV as on 31.03.2021
1. Books	481,866	-	-	192,746	289,120
2. Computer	10,105	-	-	4,042	6,063
3. Furniture & Fittings	54,549	137,423	-	19,197	172,775
4. Plant & Machinery	9,356,399	93,976	-	1,416,094	8,034,280
TOTAL	9,902,919	231,399	-	1,632,080	8,502,238

SCHEDULE NO. 05	INVESTMENTS & DEPOSITS	AMOUNT
1. Gas Cylinder Deposit		7,500
	TOTAL	7,500

SCHEDULE NO. 06	ADVANCES	AMOUNT
1. Advance To EE's		17,000
2. Advance To Suppliers		18,161
	TOTAL	35,161

SCHEDULE NO. 07	CASH AND BANK BALANCES	AMOUNT
1. Cash in Hand		3,000
2. Cash at Bank		113,302,642
	TOTAL	113,305,642

SCHEDULE NO. 08	OTHER CURRENT ASSETS	AMOUNT
1. Interest Accrued on MOD		2,589,498
2. Balance with CET Cell /Social Welfare Department		1,887,360
3. TDS Receivable		269,696
	TOTAL	4,746,554

[Handwritten Signature]



SCHEDULE NO. 09**INCOME FROM FEES & OTHER RECEIPTS**

1. Hospital Service Charges Collection
2. Hostel and Mess Fees
3. Library & Liboratory Fees
4. Student Activities Fees
5. Tuition & Course Fees
6. University, Exam and Other Fees

AMOUNT

	1,153,094
	38,886,588
	4,095,750
	348,000
	78,784,328
	2,676,450
TOTAL	125,944,210

SCHEDULE NO. 10**MISCELLANEOUS EXPENSES**

1. Inspection
2. Tea & Refreshment
3. Bank Charges
4. Miscellaneous Office

	14,624.00
	15,019.00
	5,076.20
	2,670.00
TOTAL	37,389.20

SIGNIFICANT ACCOUNTING POLICIES

1. The Accounts are prepared on the Basic Presumption that the Entity is a Going Concern.
2. All revenue and Expenditures are recognised on Cash basis except for interest, rental income, statutory expenses, etc, which are accounted on accrual basis.
3. Fixed Assets have been reflected at Historical Cost Less of Depreciation.
4. Depreciation is provided at the Rates prescribed under the Income Tax Act.
5. Investments are stated at Cost.
6. ESI & PF are subject to reconciliation


NOTES TO ACCOUNTS

1. Claims against the Entity not acknowledged as Debt - NIL
2. Debtors/Advances and Unsecured loans are subject to confirmation.

Schedule No 01 to 10 form an integral part of Balance Sheet & Income & Expenditure A/c

As per our Report of Even Date attached

For NAVODAYA DENTAL COLLEGE

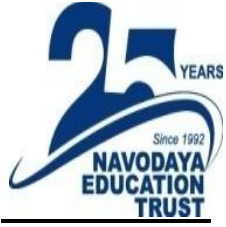

 PRINCIPAL
 PLACE : RAICHUR
 DATED : 15-01-2022



For BOHARA BHANDARI BUNG & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 FRNo: 008127S / S 200013




 CA. YOGESH R BUNG
 PARTNER
 M.No: 143932



Navodaya Education Trust ®
Navodaya Dental College
Raichur



FINANCIAL YEAR 2019-20

AUDITED FINANCIAL STATEMENTS

OF

Navodaya Education Trust's

**NAVODAYA DENTAL COLLEGE
RAICHUR**

FOR THE FINANCIAL YEAR 2019-20

M.H.CHARI & CO.
CHARTERED ACCOUNTANTS,
F-5, 1st Floor, Satalkar Shopping Complex,
Opp. Kannada Bhavan, Station Road,
KALABURAGI – 585 102

Navodaya Dental College

Mantralayam Road, Raichur, (KA) 584 103.

Balance Sheet

As on 31st March, 2020

Liabilities	2019-20	Assets	2019-20
	₹		₹
Corpus Fund (Annexure "1")	92,21,29,908	Fixed Assets (Annexure "5")	99,02,919
Other Fund (Annexure "2")	-	Deposits (Annexure "6")	7,500
Secured Loans (Annexure "3")	-	Loans and Advances (Annexure "7")	7,47,793
Other Current Liabilities (Annexure "4")	90,42,638	Cash and Cash Equivalents (Annexure "8")	7,28,77,075
		Branch\ Divisions (Annexure "9")	84,76,37,260
Total	93,11,72,546	Total	93,11,72,546

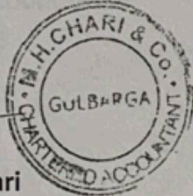
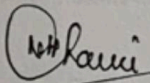
* Notes referred above are the integral part of financial statements.

As per our report of even date

For M/s. M. H. Chari & Company

Chartered Accountants

FRN : 004849S

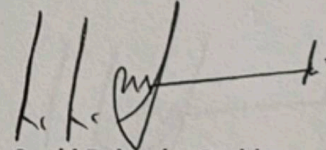


CA M. H. Chari

(Proprietor)

M. No. 036950

For Navodaya Dental College



Sunki Rajender Reddy

(Chairman)

Place :- Raichur (KA)

Date :- December, 2020

Navodaya Dental College

Mantralayam Road, Raichur, (KA) 584 103.

Income and Expenditure Account

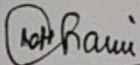
For the year ended on 31st March, 2020

Expenditure	2019-20	Income	2019-20
	₹		₹
Administrative Expenses (Annexure "12")	1,18,42,304	Fees Collection & Receipts (Annexure "10")	13,74,29,573
Employees Benefit Expenses (Annexure "13")	3,19,66,310	Interest Income (Annexure "11")	50,61,507
Financial Expenses (Annexure "14")	2,061		
Depreciation (Annexure "15")	9,66,601		
Excess of Income Over Expenditure Transferred to Reserves [Surplus]	9,77,13,804		
Total	14,24,91,080	Total	14,24,91,080

* Notes referred above are the integral part of financial statements.

As per our report of even date

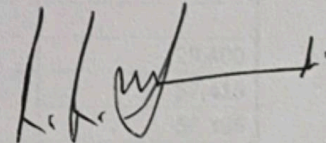
For M/s. M. H. Chari & Company
Chartered Accountants
FRN : 004849S



CA M. H. Chari
(Proprietor)
M. No. 036950



For Navodaya Medical College



Sunki Rajender Reddy
(Chairman)

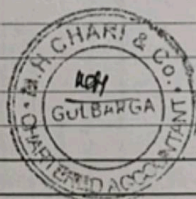
Place :- Raichur (KA)

Date :- December, 2020

Navodaya Dental College
Mantralayam Road, Raichur, (KA) 584 103.

Notes forming part of the Financial Statements
As on 31st March, 2020

Particulars	2019-20
	₹
Annexure "1" :- Corpus Fund	
Opening balance	82,44,16,104
Excess of income over expenditure transferred [Surplus]	9,77,13,804
Total	92,21,29,908
Annexure "2" :- Other Fund	
Development Fund	-
Total	-
Annexure "3" :- Secured Loans	
Secured Loans	-
Total	-
Annexure "4" :- Other Current Liabilities	
(a) Retention Money & Deposits Accepted	
Hostel Deposits	36,77,000
Caution Deposits	27,17,500
Total	63,94,500
(b) Advance Received	
Advance Grant Received	97,800
Total	97,800
(c) Student Accounts	
Student Accounts	15,03,170
Total	15,03,170
(d) Statutory Dues Payable	
Professional Tax Payable	29,400
Employees' Provident Fund Payable	57,415
Tax Deduction / Collection at Source	59,396
Total	1,46,211
(e) Other Payables	
Salary & Stipend Payable	8,75,957
Miscellaneous Payable	25,000
Total	9,00,957
Total (a) to (e)	90,42,638



Navodaya Dental College

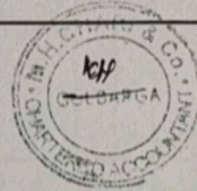
Mantralayam Road, Raichur, (KA) 584 103.

Notes forming part of the Financial Statements

As on 31st March, 2020

Annexure "5" :- Fixed Assets

Sr. No.	Block of Assets	Rate of Depreciation	W.D.V. as on 01/04/2019	Additions during the year			Total	Depreciation for the Year	Total	W.D.V. as on 31/03/2020
				Before 30/09/2019	After 30/09/2019	Deletion				
1	Books	40%	-	-	6,02,332	-	6,02,332	1,20,466	1,20,466	4,81,866
2	Buildings	10%	-	-	-	-	-	-	-	-
3	Computer Systems & Softwares	40%	16,842	-	-	-	16,842	6,737	6,737	10,105
4	Furniture & Fittings	10%	60,610	-	-	-	60,610	6,061	6,061	54,549
5	Land & Land Development	0%	-	-	-	-	-	-	-	-
6	Miscellaneous Assets	0%	-	-	-	-	-	-	-	-
7	Plant & Machinery	15%	7,90,421	1,31,000	92,68,315	-	1,01,89,736	8,33,337	8,33,337	93,56,399
8	Vehicles	15%	-	-	-	-	-	-	-	-
9	Gold & Ornaments	0%	-	-	-	-	-	-	-	-
	Total		8,67,873	1,31,000	98,70,647	-	1,08,69,520	9,66,601	9,66,601	99,02,919



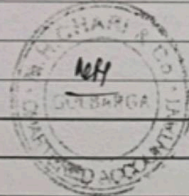
Navodaya Dental College

Mantralayam Road, Raichur, (KA) 584 103.

Notes forming part of the Financial Statements

As on 31st March, 2020

Particulars	2019-20
	₹
Annexure "6" :- Deposits	
Gas Cylinder Deposit	7,500
Total	7,500
Annexure "7" :- Loans and Advances	
Advance to Suppliers & Services Providers	1,73,888
Advance to Employees	2,83,815
CET Cell / Social Welfare Department	2,90,090
Total	7,47,793
Annexure "8" :- Cash & Cash Equivalents	
Fixed Deposits	33,64,108
Petty Cash Balance	-
Main Cash Balance	2,500
Bank Balance	6,95,10,467
Total	7,28,77,075
Annexure "9" :- Branch \ Divisions	
Navodaya Central School	(5,09,510)
Navodaya Public School	11,000
Navodaya Teachers Training Institute	(140)
NET Pharmacy College	57,030
Navodaya College of Education	(50,000)
Navodaya Institute of Technology	(2,91,730)
Navodaya Medical College Hospital & Research Centre	(2,23,218)
Navodaya College of Nursing	(38,04,022)
Navodaya College of Physiotherapy	1,62,088
Navodaya Education Trust	83,37,22,450
Navodaya Medical College	1,85,63,312
Total	84,76,37,260



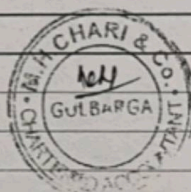
Navodaya Dental College

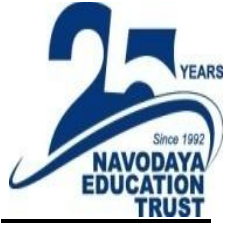
Mantralayam Road, Raichur, (KA) 584 103.

Notes forming part of the Financial Statements

For the year ended on 31st March, 2020

Particulars	2019-20
	₹
Annexure "10" :- Fees Collection & Receipts	
Hospital and Diagnosis Receipts	19,08,578
Student, Hostel, Mess and Other Fees	13,27,13,345
University, Exam and Other Fees	28,07,650
Total	13,74,29,573
Annexure "11" :- Interest Income	
Fixed Deposit Interest Income	41,35,080
Saving Account Interest Income	9,26,427
Total	50,61,507
Annexure "12" :- Administrative Expenses	
Functions and Festival Expenses	14,36,451
Office Expenses	8,38,247
Promotional Expenses	1,29,524
Rent, Rate & Taxes	68,416
Repairs & Maintenance	40,96,700
Student Expenses	6,15,495
Telephone Expenses	8,608
Travelling Expenses	5,74,394
University Expenses / Board Expenses	40,74,469
Total	1,18,42,304
Annexure "13" :- Employee Benefit Expenses	
Salary, Stipend & Contribution to Statutory Funds	3,19,66,310
Total	3,19,66,310
Annexure "14" :- Financial Expenses	
Bank Charges	2,061
Total	2,061
Annexure "15" :- Depreciation	
Depreciation	9,66,601
Total	9,66,601





Navodaya Education Trust ®
Navodaya Dental College
Raichur



FINANCIAL YEAR 2018-19

AUDITED FINANCIAL STATEMENTS

OF

Navodaya Education Trust's

**NAVODAYA DENTAL COLLEGE
RAICHUR**

FOR THE FINANCIAL YEAR 2018-19

M.H.CHARI & CO.

CHARTERED ACCOUNTANTS,

F-5, 1st Floor, Satalkar Shopping Complex,

Opp. Kannada Bhavan, Station Road,

KALABURAGI – 585 102

Navodaya Dental College

Mantralayam Road, Raichur, (KA) 584 103.

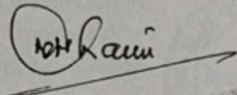
Balance Sheet

As on 31st March, 2019

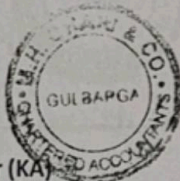
Liabilities	2018-19	Assets	2018-19
Corpus Fund (Annexure "1")	82,44,16,104	Fixed Assets (Annexure "3")	8,67,873
Other Current Liabilities (Annexure "2")	79,70,776	Deposits (Annexure "5")	7,500
		Cash and Cash Equivalents (Annexure "4")	7,24,91,269
		Loans and Advances (Annexure "6")	12,66,335
		Branch / Divisions (Annexure "7")	75,77,53,903
Total	83,23,86,880	Total	83,23,86,880

* Notes referred above are the integral part of financial statements.
As per our report of even date

For M/s. M. H. Chari & Company
Chartered Accountants
FRN : 004849S



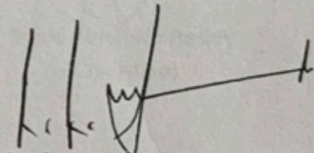
CA M. H. Chari
(Proprietor)
M. No. 036950



Place :- Raichur (KA)

Date :- 30 SEP 2019

For Navodaya Dental College



Sunki Rajender Reddy
(Chairman)

Navodaya Dental College

Mantralayam Road, Raichur, (KA) 584 103.

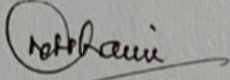
Income and Expenditure Account

For the year ended on 31st March, 2019

Expenditure	2018-19	Income	2018-19
Administrative Expenses (Annexure "10")	1,18,04,139	Fees Collection & Receipts (Annexure "8")	13,36,37,125
Employees Benefit Expenses (Annexure "11")	3,33,37,607	Interest Income (Annexure "9")	31,32,318
Depreciation (Annexure "12")	1,52,757		
Excess of Income Over Expenditure Transferred to Reserves [Surplus]	9,14,74,940		
Total	13,67,69,443	Total	13,67,69,443

* Notes referred above are the integral part of financial statements.
As per our report of even date

For M/s. M. H. Chari & Company
Chartered Accountants
FRN : 004849S



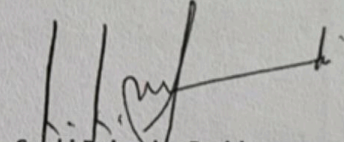
CA M. H. Chari
(Proprietor)
M. No. 036950



Place :- Raichur (KA)
Date :-

30 SEP 2019

For Navodaya Dental College

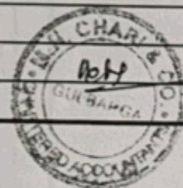


Sunki Rajender Reddy
(Chairman)

Navodaya Dental College
Mantralayam Road, Raichur, (KA) 584 103.

Notes forming part of the Financial Statements
As on 31st March, 2019

Particulars	2018-19
Annexure "1" :- Corpus Fund	
Opening balance	73,29,41,164
Excess of income over expenditure transferred [Surplus]	9,14,74,940
Total	82,44,16,104
Annexure "2" :- Other Current Liabilities	
(a) Retention Money & Deposits Accepted	
Caution Deposits	62,14,500
Total	62,14,500
(c) Student Accounts	
Student Accounts	10,72,590
Total	10,72,590
(c) Advance Received	
Advance Grant Received	97,800
Total	97,800
(e) Statutory Dues Payable	
Professional Tax Payable	11,300.00
Total	11,300
(e) Other Payables	
Salary & Stipend Payable	5,67,086
Miscellaneous Payables	7,500
Total	5,74,586
Total (a) to (e)	79,70,776



Navodaya Dental College

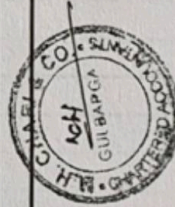
Mantralayam Road, Raichur, (KA) 584 103.

Notes forming part of the Financial Statements

As on 31st March, 2019

Annexure "3" :- Fixed Assets

Sr. No.	Block of Assets	Rate of Depreciation	W.D.V. as on 01/04/2018	Additions during the year		Total	Depreciation for the Year	W.D.V. as on 31/03/2019
				Before 30/09/2018	After 30/09/2018			
1	Furniture and Fittings	10%	-	-	63,800	63,800	3,190	60,610.00
2	Computer Systems & Softwares	40%	6,240	21,830	-	28,070	11,228	16,842.00
3	Plant and Machinery	15%	5,65,672	3,50,088	13,000	9,28,760	1,38,339	7,90,420.70
	Total		5,71,912	3,71,918	76,800	10,20,630	1,52,757	8,67,873



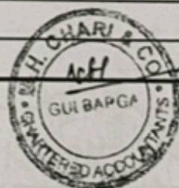
Navodaya Dental College

Mantralayam Road, Raichur, (KA) 584 103.

Notes forming part of the Financial Statements

As on 31st March, 2019

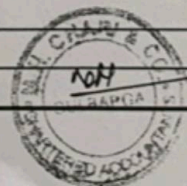
Particulars	2018-19
Annexure "4" :- Deposits	
Gas Cylinder Deposit	7,500
Total	7,500
Annexure "5" :- Cash & Cash Equivalents	
Main Cash Balance	24,450
Bank Balance	7,24,66,819
Total	7,24,91,269
Annexure "6" :- Loans and Advances	
Advance to Employees	4,75,100
Advance to Suppliers & Services Providers	5,01,145
CET Cell	2,90,090
Total	12,66,335
Annexure "7" :- Branch/ Divisions	
Navodaya College of Education	(50,000)
Navodaya College of Nursing	(38,04,022)
Navodaya College of Physiotherapy	(18,412)
Navodaya Education Trust	74,25,45,804
Navodaya Institute of Technology	(2,91,730)
Navodaya Medical College	1,95,38,417
Navodaya Medical College Hospital & Research Centre	(2,34,044)
Navodaya Public School	11,000
Navodaya Teachers Training Institute	(140)
NET Pharmacy College	57,030
Total	75,77,53,903

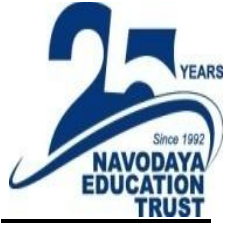


Navodaya Dental College
Mantralayam Road, Raichur, (KA) 584 103.

Notes forming part of the Financial Statements
For the year ended on 31st March, 2019

Particulars	2018-19
Annexure "8" :- Fees Collection & Receipts	
Student, Hostel, Mess and Other Fees	13,05,37,475
University, Exam and Other Fees	30,99,650
Total	13,36,37,125
Annexure "9" :- Interest Income	
Saving Account Interest Income	31,32,318
Total	31,32,318
Annexure "10" :- Administrative Expenses	
Legal and Professional Expenses	40,000
Journals and Periodicals	30,85,720
Office Expenses	32,938
Printing and Stationary	5,39,465
Promotional Expenses	3,00,000
Rent, Rate & Taxes	40,119
Repairs & Maintenance	24,41,283
Student Expenses	15,34,566
Telephone Expenses	8,520
Travelling Expenses	5,23,134
University Expenses / Board Expenses	32,58,394
Total	1,18,04,139
Annexure "11" :- Employee Benefit Expenses	
Salary, Stipend & Contribution to Statutory Funds	3,33,37,607
Total	3,33,37,607
Annexure "12" :- Depreciation	
Depreciation	1,52,757
Total	1,52,757





Navodaya Education Trust ®
Navodaya Dental College
Raichur



FINANCIAL YEAR 2017-18

AUDITED FINANCIAL STATEMENTS

OF

Navodaya Education Trust's

**NAVODAYA DENTAL COLLEGE
RAICHUR**

FOR THE FINANCIAL YEAR 2017-18

M.H.CHARI & CO.

CHARTERED ACCOUNTANTS,

F-5, 1st Floor, Satalkar Shopping Complex,

Opp. Kannada Bhavan, Station Road,

KALABURAGI – 585 102

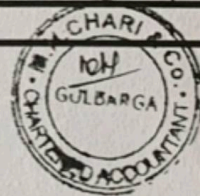
NAVODAYA DENTAL COLLEGE

MANTRALAYAM ROAD, RAICHUR, (KA) 584 103.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED ON 31ST MARCH, 2018

Annexure "S" :- Branch/ Division

Particulars	2017-18
Navodaya Central School	-
Navodaya Public School	11,000
Navodaya College of Bio - Sciences	-
Navodaya College of Education	-50,000
Navodaya Dental College	-3,28,830
Navodaya Institute of Technology	-140
Navodaya Teachers Training Institute	-
NET Pharmacy College	57,030
Navodaya Medical College Hospital & Research Centre	-2,34,044
Navodaya College of Nursing	-38,04,022
Navodaya College of Physiotherapy	-18,412
Navodaya Education Trust	64,39,40,669
Navodaya Medical College	1,94,60,937
TOTAL	65,90,34,188



M.H. CHARI & CO.

CHARTERED ACCOUNTANTS

F-5, Air Force, Satellite Housing Complex,

Opp. Arundha Bhavan, Gulbarga

KALABURGA - 588 103

NAVODAYA DENTAL COLLEGE

MANTRALAYAM ROAD, RAICHUR, (KA) 584 103.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED ON 31ST MARCH, 2018

Annexure "N" :- Employee Benefit Expenses

Particulars	2017-18
Salary, Wages, Stipend & Contribution to Statutory Funds	3,14,43,647
TOTAL	3,14,43,647

Annexure "O" :- Financial Expenses

Particulars	2017-18
Interest Expenses	-
Bank Charges	-33,863
TOTAL	-33,863

Annexure "P" :- Depreciation

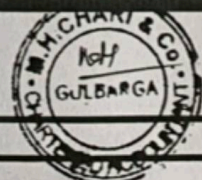
Particulars	2017-18
Depreciation	86,337
TOTAL	86,337

Annexure "Q" :- Income Tax

Particulars	2017-18
Income Tax Expenses	-
TOTAL	-

Annexure "R" :- Infrastructure Development Fund

Particulars	2017-18
Infrastructure Development Fund	-
TOTAL	-



NAVODAYA DENTAL COLLEGE

MANTRALAYAM ROAD, RAICHUR, (KA) 584 103.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED ON 31ST MARCH, 2018

Annexure "K" :- Interest Income

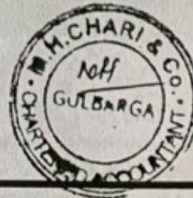
Particulars	2017-18
Fixed Deposit Interest Income	-
Saving A/c Interest Income	26,70,581
TOTAL	26,70,581

Annexure "L" :- Miscellaneous Income

Particulars	2017-18
Rent Income	-
Temple Receipts - Hundi	-
TOTAL	-

Annexure "M" :- Administrative Expenses

Particulars	2017-18
Insurance Premium	-
Food Services (Students & Patients)	-
Hospital Expenses	-
Audit Fees	-
Hostel Expenses	-
Power & Fuel Expenses	-
Telephone Expenses	5,795
Legal & Professional Expenses	-
Promotional Expenses	-
University Expenses / Board Expenses	44,61,701
Student Expenses	16,45,065
Travelling Expenses	1,95,011
Office Expenses	23,79,831
Rent, Rate & Taxes	91,201
Repairs & Maintenance	34,27,447
TOTAL	1,22,06,051



NAVODAYA DENTAL COLLEGE

MANTRALAYAM ROAD, RAICHUR, (KA) 584 103.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED ON 31ST MARCH, 2018

Particulars	2017-18
(b) Balance with Government Authorities	
Balance with Professional Tax Authority	-
Balance with Income Tax Authority (Appeal & Refund)	-
Balance with Income Tax Authority (Prepaid Tax)	-
TOTAL	-
(c) Balance with CET Cell /Social Welfare Department	
Incentives & Grants Receivables	-
CET Cell / Social Welfare Department	4,69,390
SC/ST Fees Receivable from Government	1,99,500
TOTAL	6,68,890
(d) Other Receivables	
Other Receivables	-
TOTAL :- (a) to (d)	26,39,000
Annexure "I" :- Cash & Cash Equivalents	
Particulars	2017-18
Fixed Deposits	-
Petty Cash Balance	-
Main Cash Balance	49,500
Bank Balance	8,08,39,234
TOTAL	8,08,88,734
Annexure "J" :- Fees Collection & Receipts	
Particulars	2017-18
Hospital and Other Receipts	14,71,724
Hostel and Mess Fees	3,58,36,790
Library & Laboratory Fees	26,45,417
Student Activities Fees	4,32,500
Tuition & Course Fees	8,29,15,844
University, Exam and Other Fees	45,25,401
TOTAL	12,78,27,676



NAVODAYA DENTAL COLLEGE

MANTRALAYAM ROAD, RAICHUR, (KA) 584 103.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

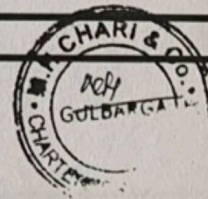
FOR THE YEAR ENDED ON 31ST MARCH, 2018

Annexure "G" :- Investments and Deposits

Particulars	2017-18
Deposits :-	
Lease Deposit (Asset)	-
Water Deposit	-
Hire Charges Deposits	-
Gas Cylinder Deposit	7,500
Telephone Deposits	-
Other Deposits	-
TOTAL	7,500

Annexure "H" :- Loans and Advances

Particulars	2017-18
(a) Loans & Advances (Asset) :-	
Student Fees Receivable Accounts	16,74,510
Advance to Suppliers & Services Providers	-
Advance to Employees	2,95,600
TOTAL	19,70,110



NAVODAYA DENTAL COLLEGE

MANTRALAYAM ROAD, RAICHUR, (KA) 564 103.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2018

Annexure "F" :- Fixed Assets

Sr. No.	Description of Assets / Block of Assets	Rate of Depreciation	Addition/(Deletion) during the year				Depreciation for the Year			W.D.V. as at 31/03/2018	
			W.D.V. as at 01/04/2017	Before 30/09/2017	After 30/09/2017	Deletion	Gross Block	Normal	Additional		Total
1	Books	40%	-	-	-	-	-	-	-	-	
2	Buildings	10%	-	-	-	-	-	-	-	-	
3	Computer Systems & Software	40%	10,400	-	-	-	10,400	4,160	-	4,160	6,240
4	Furniture & Fittings	10%	-	-	-	-	-	-	-	-	-
5	Land & Land Development	0%	-	-	-	-	-	-	-	-	-
6	Miscellaneous Assets	0%	-	-	-	-	-	-	-	-	-
7	Plant & Machinery	15%	4,41,849	6,000	2,00,000	-	6,47,849	82,177	-	82,177	5,65,672
8	Vehicles	15%	-	-	-	-	-	-	-	-	-
9	Gold & Ornaments	0%	-	-	-	-	-	-	-	-	-
	GRAND TOTAL		4,52,249	6,000	2,00,000	-	6,58,249	86,337	-	86,337	5,71,912



NAVODAYA DENTAL COLLEGE

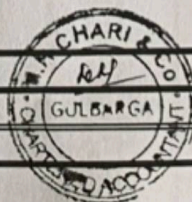
MANTRALAYAM ROAD, RAICHUR, (KA) 584 103.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED ON 31ST MARCH, 2018

Annexure "E" :- Other Current Liabilities

Particulars	2017-18
(a) University Advance for Remuneration :- RGUHS Advance for Remuneration	-
TOTAL	-
(b) Advance Payable :- Advance Grant Received Advance from Students against Fees	54,500 1,68,334
TOTAL	2,22,834
(c) Retention Money & Deposits Accepted :- Hostel Deposits Lease/Rent Deposits (Liability) Salary Deposits Caution Deposits Retention Money	36,77,000 - 7,000 23,90,500 -
TOTAL	60,74,500
(d) University Advance for Scholarship :- Scholarship Accounts	4,02,464
TOTAL	4,02,464
(e) Other Expenses Payables :- Other Payable Salary & Stipend Payable	- 33,61,779
TOTAL	33,61,779
(f) Statutory Dues Payable :- GST & Service Tax Payable Professional Tax Payable Employees' Provident Fund Payable Employees' State Insurance Payable Tax Deduction / Collection at Source	- 68,300 - 3,593 66,700
TOTAL	1,38,593
TOTAL :- (a) to (f)	1,02,00,170



NAVODAYA DENTAL COLLEGE

MANTRALAYAM ROAD, RAICHUR, (KA) 584 103.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED ON 31ST MARCH, 2018

Annexure "A" :- Corpus Fund

Particulars	2017-18
Opening balance	64,61,45,079
Excess of income over expenditure transferred to reserves [Surplus]	8,67,96,085
TOTAL	73,29,41,164

Annexure "B" :- Other Fund

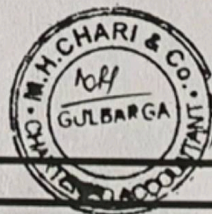
Particulars	2017-18
Opening balance	-
Transferred during the year	-
TOTAL	-

Annexure "C" :- Secured Loans

Particulars	2017-18
SBI Term Loan :- III	-
SBI Term Loan :- IV	-
SBI Term Loan :- V	-
TOTAL	-

Annexure "D" :- Unsecured Loans

Particulars	2017-18
Ambala Trafin Private Limited	-
Indian InfoTech & Software Limited	-
Pokhrana Impex Private Limited	-
Jeewan Commodities Private Limited	-
Sunki Rajender Reddy	-
TOTAL	-



NAVODAYA DENTAL COLLEGE

MANTRALAYAM ROAD, RAICHUR, (KA) 584 103.

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH, 2018

EXPENDITURE	2017-18	INCOME	2017-18
Administrative Expenses (Annexure "M")	1,22,06,051	Fees Collection & Receipts (Annexure "J")	12,78,27,676
Employees Benefit Expenses (Annexure "N")	3,14,43,647	Interest Income (Annexure "K")	26,70,581
Financial Expenses (Annexure "O")	-33,863	Miscellaneous Income (Annexure "L")	-
Depreciation (Annexure "P")	86,337		
Income Tax (Annexure "Q")	-		
Infrastructure Development Fund (Annexure "R")	-		
Excess of Income Over Expenditure Transferred to Reserves [Surplus]	8,67,96,085		
TOTAL	13,04,98,257	TOTAL	13,04,98,257

* Notes referred above are the integral part of financial statements.

As per our report of even date

Place :- Raichur (KA)

Date :- 22nd September, 2018

Chairman
Navodaya Education Trust, Raichur

For M/s. M. H. Chari & Company
Chartered Accountants



A handwritten signature in black ink.

Proprietor
M. No. 036950

NAVODAYA DENTAL COLLEGE

MANTRALAYAM ROAD, RAICHUR, (KA) 564 103.

BALANCE SHEET

AS ON 31ST MARCH, 2018

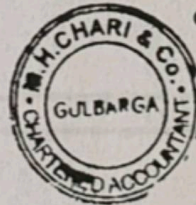
LIABILITIES	2017-18	ASSETS	2017-18
Corpus Fund (Annexure "A")	73,29,41,164	Fixed Assets (Annexure "F")	5,71,912
Other Fund (Annexure "B")	-	Investments and Deposits (Annexure "G")	7,500
Secured Loans (Annexure "C")	-	Loans and Advances (Annexure "H")	26,39,000
Unsecured Loans (Annexure "D")	-	Cash and Cash Equivalents (Annexure "I")	8,08,88,734
Other Current Liabilities (Annexure "E")	1,02,00,170	Branch / Division (Annexure "S")	65,90,34,188
TOTAL	74,31,41,334	TOTAL	74,31,41,334

* Notes referred above are the integral part of financial statements.
As per our report of even date

Place :- Raichur (KA)

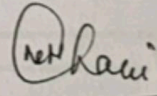
Date :- 22nd September, 2018

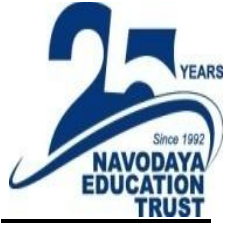
Chairman
Navodaya Education Trust, Raichur



For M/s. M. H. Chari & Company
Chartered Accountants

FRN : 0048495


Proprietor
M. No. 036950



Navodaya Education Trust ®
Navodaya Dental College
Raichur



FINANCIAL YEAR 2016-17

AUDITED FINANCIAL STATEMENTS

OF

Navodaya Education Trust's

NAVODAYA DENTAL COLLEGE

RAICHUR

For the Financial Year 2016-17

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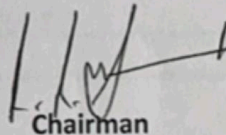
M.H.CHARI & Co.
CHARTERED ACCOUNTANTS,
F-5, Ist Floor, Satalkar Shopping Complex,
Opp.Kannada Bhawan, Railway Station Road,
KALABURAGI - 585102

NAVODAYA DENTAL COLLEGE	
Mantralayam Road, Raichur-584103, Karnataka	
INCOME & EXPENDITURE ACCOUNT	
For the year ended on 31 st March 2017	
PARTICULARS	Amount in (₹)
INCOME:	
<u>Fees & Other Receipts</u>	
Admission Fees	1,13,500
Application Fees	1,13,800
College Fees From Students	7,93,23,584
Certificate Fees	70,450
Exam Fees	17,39,150
Fine/Late fee	5,21,450
Internet/Helinet fees	11,36,000
Hostel Fee	3,52,11,422
Lab. Breakages	11,59,500
Lab Fees	3,48,000
Outpatient Charges	13,38,645
Library Fee	63,000
Magazine Fees	47,500
Other Fees	4,21,025
Practical fees	9,56,000
Practical Record Book Fees	2,90,500
Receipts - Miscellaneous	85,500
Registration Fees	2,64,500
Exam fee reimbursement a/c	7,85,807
Smart Card Fee	3,45,900
Student cultural activities fees	4,58,000
Student welfare fund fee	46,400
<u>Interest Income</u>	
Bank Interest	31,83,720
Bank Charges	14,375
Total Income	12,80,37,728

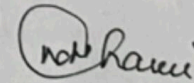
For M.H.Chari & Co.,
Chartered Accountants

Place : Raichur

Date : 01/11/2017


Chairman

Navodaya Education Trust



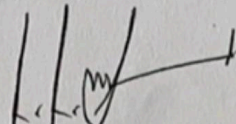
CA M.H.Chari
Proprietor M.No.036950



NAVODAYA DENTAL COLLEGE	
Mantralayam Road, Raichur-584103, Karnataka	
INCOME & EXPENDITURE ACCOUNT	
For the year ended on 31 st March 2017	
PARTICULARS	Amount in (₹)
EXPENDITURE:	
Salaries, Remuneration, Stipend,	
EPF, Wages & Other Allowance:	
Salaries	2,41,67,448
Professional Tax Paid	2,500
ESI A/c.	19,846
Provident Fund	62,905
Academic Expenses:	
AICTE, PCI & Other Fees	50,000
Examination Expenses	45,88,092
Lectures, Seminars, Workshops, etc	7,33,704
University Affiliation fees	5,00,000
University fees	4,63,550
University Convocation fees	2,53,000
University Dissertation fee	17,000
University Helinet fees/E Learning	3,65,500
University Marks Card fees	1,11,300
University Registration fees	2,29,000
Administrative Expenses:	
Advertisement	12,61,278
College Maintenance	22,36,868
Inspection/License Renewal fees/ Expenses	1,83,688
Lab Consumables & Maintenance	12,92,031
Membership & Association fees	1,50,000
News Papers, Journals & Periodicals	21,326
Office Expenses	24,643
Outstation Visit Expenses	57,664
Post & Courier	2,001
Printing & Stationery	3,32,420
Repairs & Maintenance	8,015
Xerox consumables and maintenance	12,832
Depreciation	73,561
Excess of income over expenditure	9,08,17,556
Total Expenditure	12,80,37,728

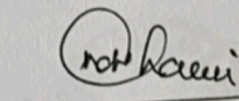
Place : Raichur

Date : 01/11/2017

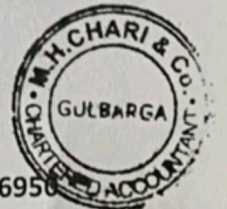

Chairman

Navodaya Education Trust

For M.H.Chari & Co.,
Chartered Accountants


CA M.H.Chari

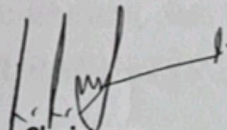
Proprietor M.No.036956



NAVODAYA DENTAL COLLEGE	
Mantralayam Road, Raichur-584103, Karnataka	
BALANCE SHEET	
As on 31 st March 2017	
<u>LIABILITIES</u>	Amount in (₹)
Corpus Fund	55,53,27,523
Add : Excess of Income over expenditure	9,08,17,556
	64,61,45,079
<u>Other Liabilities:</u>	
Caution Deposit	20,72,500
Hostel Deposit	36,77,000
Retention Money	11,483
Grants A/c.	54,500
Scholarship A/c	6,48,814
Students Fee A/c.	1,99,884
Other Payables	20,06,303
TOTAL LIABILITIES	65,48,15,563
<u>ASSETS</u>	Amount in (₹)
FIXED ASSETS	4,52,249
<u>Deposits & Advances:-</u>	
Gas Cyclinder Deposit	7,500
Staff Advance	16,218
CET Cell A/c./Social Welfare Dept.	15,32,370
Students Fee A/c.	22,80,240
<u>Cash & Bank Balances:-</u>	
Bank Balance	7,05,48,759
Cash on Hand	4,800
Intra-Institution Balances	57,99,73,427
TOTAL ASSETS	65,48,15,563

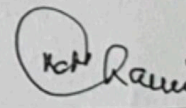
Place : Raichur

Date : 01/11/2017


Chairman

Navodaya Education Trust

For M.H.Chari & Co.,
Chartered Accountants


CA M.H.Chari

Proprietor M.No.036950

